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**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:	)	Case No. BK-S-06-10725 LBR
USA COMMERCIAL MORTGAGE COMPANY,	)	Case No. BK-S-06-10726 LBR
Debtor.	)	Case No. BK-S-06-10727 LBR
In re:	)	Case No. BK-S-06-10728 LBR
USA CAPITAL REALTY ADVISORS, LLC	)	Case No. BK-S-06-10729 LBR
Debtor.	)	
In re:	)	Chapter 11
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	)	
Debtor.	)	Jointly Administered Under
In re:	)	Case No. BK-S-06-10725 LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,	)	
Debtor.	)	
In re:	)	Hearing Date: November 13, 2006
USA SECURITIES, LLC	)	Hearing Time: 9:30 a.m.
Debtor.	)	

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\* Admitted *pro hac vice*.

**OBJECTION OF THE PENSION BENEFIT GUARANTY CORPORATION  
TO DEBTORS' DISCLOSURE STATEMENT FOR DEBTORS' JOINT PLAN OF  
REORGANIZATION DATED SEPTEMBER 15, 2006 (AFFECTS ALL DEBTORS)**

1. I served the foregoing document by the Courts ECF System (See attached Notice of Electronic Filing), by Federal Express and by fax transmission to the persons listed below:

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I declare under penalty of perjury that these facts are true to the best of my knowledge and belief.

Dated this 11<sup>th</sup> day of December, 2006.

/s/ Frank A. Anderson  
Attorney